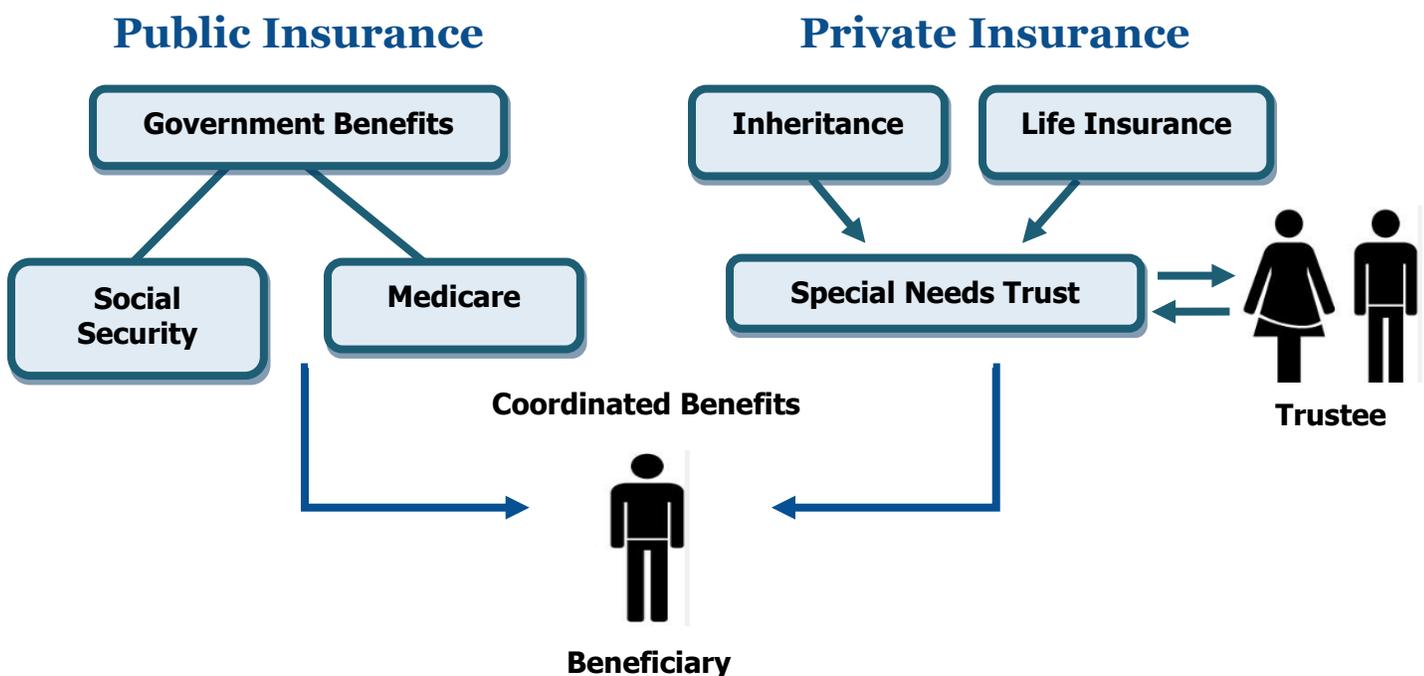


Special Needs Planning: A Two Step Approach

Special needs planning addresses many issues, and clients are often unsure where to begin. Here's an idea you may find helpful.

Two Step Approach

1) Establish a special needs trust with supporting documents. Working with your attorney, establish a special needs trust designed to hold assets for the benefit of your child. Government benefits are typically "means tested," so any income or assets owned by your child can impact his or her qualification for benefits. A properly drafted trust can protect your assets from eliminating your child's government benefits.



2) Fund the special needs trust with life insurance. Life insurance provides capital to support your child when you are no longer alive to care for him or her. The first step is to consult your New York Life Agent to determine the proper amount and type of coverage appropriate for your particular situation. This chart may be helpful as you evaluate your needs.

Annual Cost of Care	\$ _____
Life Expectancy of Child	_____
Expected Amount of Inheritance	\$ _____
Expected Amount of Return on Assets*	_____ %
Total Life Insurance Needed	\$ _____

Determining the financial requirements for your child's future happiness and prosperity requires the analysis of a number of factors including:

- ◆ Cost of maintaining your child's care in the event of the death of a primary and successor care giver or income provider.
- ◆ Cost of losing government funds from a change in law or change in circumstance.
- ◆ Determining goals such as medical care, education, community and independence.

Often times, the future becomes brighter knowing your child's financial security includes options.

Why life insurance?

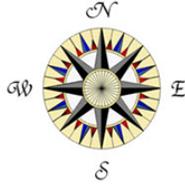
Through the power of life insurance, small checks can be used to provide a large check to secure the financial future of your child. In addition, a trust specially designed to coexist with government entitlement programs may provide an effective method of delivering the benefit of life insurance.

Today's uncertain economic outlook makes life insurance attractive as the power of leverage can allow dollars set aside for care to be used for other purposes.

Life insurance comes in many forms. Often times, the analysis of what type and how much is "best" is a function of need, age, cash flow and available assets.

Your New York Life agent can help you protect those you care about by obtaining life insurance that: fits your budget; is the right amount; and is the most suitable kind of insurance coverage.

*Hypothetical rate for illustrative purposes only and does not represent any particular investment.



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